

Press release – 11 April 2024

Primevest Capital Partners accelerates high-speed internet access in Bad Nauheim by acquiring the Fiber Optic Network from Stadtwerke Bad Nauheim

Primevest Capital Partners, a leading investment manager in Communication Infrastructure, has taken a significant step in accelerating high-speed internet access in Bad Nauheim, by acquiring the Fiber Optic Network from Stadtwerke Bad Nauheim for the joint-venture Open German Fiber. This acquisition, in combination with a cooperation agreement with Stadtwerke Bad Nauheim to continue the fiber roll-out in remaining areas, underlines Primevest's commitment to drive digitalization by investing in the future of European cities.

To ensure a seamless transition for the city, Primevest is partnering with YplaY as its internet service provider in Bad Nauheim, leveraging their expertise to cater to the needs of both the existing network's owner and its users. Primevest's strategy as a neutral investor, collaborating with regional operating partners, showcases its capability to deliver smart solutions for German cities seeking to enhance or expand fiber coverage, tailored to specific regional requirements and its local circumstances.

Klaus Kreß, Mayor and Chairman of Stadtwerke, says: *"With Primevest's expertise in Communication Infrastructure investment, we are now able to further expand the fiber optic network throughout our catchment area. This strategic partnership unlocks the financial and operational capabilities needed to provide high-speed internet services for every resident of Bad Nauheim, ensuring our city is well-prepared for the future."*

"The shared objective among all cooperation partners is to establish full coverage of FTTH fiber optic network for all parts of the city, ensuring optimal access for all citizens. This overarching goal serves as the cornerstone for all our investments," remarks Klaus Leckelt, Senior Acquisition Manager at Primevest.

As a pioneer in Communication Infrastructure, Primevest firmly believes in the transformative power of fiber optics to drive digitalization. With the increasing demand for data capacity fueled by streaming services such as Netflix, HBO and Amazon Prime, as well as the rise of remote working and artificial intelligence, Primevest remains at the forefront of shaping the digital landscape while preparing our cities for the future.

Primevest's investments in fiber optic networks are based on a long-term lease model. Thus, partnering with their experienced and reliable operating partners is key to ensure success. Furthermore, with this de-risked investment strategy, Primevest has built up a diversified portfolio of cash generating networks for its first Communication Infrastructure and continues to invest for its joint venture, Open German Fiber.

In parallel, Primevest Capital Partners is at the moment raising its second Communication Infrastructure fund, with a focus on Germany, The Netherlands, Austria and Belgium to leverage on its pipeline of projects with both existing and new operating partners further solidifying its commitment to innovative investment strategies.

For more information about the upcoming launch of the 'Primevest Communication Infrastructure Fund 2', stay up-to-date via www.primevestpc.com. For inquiries or to obtain information pre-launch, please contact Frank Noé, Head of Capital Formation & Sustainability, at Frank.noe@primevestcp.com

About Primevest Capital Partners

Primevest is an independent pan-European investment management partner, specialized in robust and innovative investment strategies in real assets. Our extensive network and profound expertise span across various domains, including parking & mobility, communication infrastructure and (health care) residential.

We believe that investing in mobility, connectivity and urban living prepares cities for the future, while empowering our clients to build a sustainable financial future for themselves and next generations. Currently, we manage over € 3 billion in assets spread across a high-performing investment portfolio consisting of 30 active funds. Read more information via www.primevestcp.com

About Stadtwerke Bad Nauheim

"Naturally powering the future" – under this motto, as Stadtwerke, we have embarked on a sustainable, environmentally-friendly path, making us one of the most innovative energy providers in Hessen. As consumers, you can join us on this journey – towards a carbon-neutral supply for our city and surrounding areas. Read more information via www.stadtwerke-bad-nauheim.de

About Yplay

We are Yplay Germany GmbH, and we have set ourselves the goal of providing our homeland with access to a future-proof and high-performance internet and telephony service, following the motto 'In the region, for the region. High speed internet provider Yplay from Altenstadt, will take over the network's operation for Stadtwerke Bad Nauheim. Yplay is also active in several other Wetterau municipalities as well as in the districts of Gießen and Main-Kinzig. Read more information via www.yplay.de

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